



**Your
Board
of
Directors**

Point Venture Townhouses, Inc.

March 2013

The President's Report

It has been a few weeks since the fire took one entire building and some things are worth mentioning to ALL owners. Most importantly, is the fact that our insurance carrier has issued a notice that they will not renew our existing policy. This means we will have to go shopping. We may be in for a bumpy ride acquiring new insurance. It will be more expensive and may not have the same coverage as our old policy. We believe all owners should be prepared for a sharp rise in rates. Your invoice for the new insurance will be sent in May, and will most likely be higher than last year. We will begin our search for a new policy immediately since we don't have a lot of time before our current policy expires. We will do everything possible to keep our rates low and still have a policy that will work for the townhouse community.

The fire was not the only cause for our non-renewable status. We also had extensive water damage claims this past year. As we all know, too many claims, against an insurance carrier will generally result in one of two things: (1) your rate goes up and/or (2) they will not renew your policy.

We are making headway on replacing the burned building. The ACC has done a great job getting the property cleaned up. A property survey has been ordered and the ACC will soon have all the bids sent to potential builders and contractors. When all the bids are returned and analyzed, the board will make a decision as to who gets the job of rebuilding.

The townhouse association along with the townhouse ACC is doing everything as quickly as possible to get the re-construction process underway.

Charles Lantrip,
President

Pam Giese,
Vice President

Marji Breslow,
Secretary

Charles Baker,
Treasurer

Carl Carameros,
Director

Barry Pasarew,
Director

Eric Carlson,
Director

Clayton Cooke,
Director

C L Roy,
Director

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**Board of Director's
Meeting
April 20, 2013
9:00 AM
Venture Room**

Continued from Charles Lantrip:

On a positive note: Spring starts this month and we move our clocks forward on the 10th. That will give us more daylight in the evenings for outdoor activities.

We have always encouraged any owner to write an article for the monthly newsletter. If you want to write such an article, please forward to the office.

Don't forget:

March 8th is International Women's Day, March 10th starts daylight savings time, (clocks ahead), March 17th is ST. Patrick's Day, March 20th is the first day of Spring, March 22nd is National Puppy Day, and March 24th is National Chocolate Covered Raisins Day.

Charles Lantrip

OFFICE NEWS AND REMINDERS

Free Toilet and Showerhead Program: Please take a few minutes and visit the Village of Point Venture web site at <http://www.vopv.org> Travis County WCID is offering a free Toilet and Showerhead Program in partnership with LCRA, designed to help you save water. All PV property owners can replace up to two free high efficiency toilets for homes built prior to 1996 and all owners are eligible for two showerheads.

Water Turn On/Off: A continuing reminder for non-residents to shut off your water when you leave. The association will be glad to turn your water on for you upon arrival.

Grilling: A reminder that cooking on decks with charcoal is in violation of the rules of the association. **This is an automatic \$100.00 fine. For owners who rent – please inform your tenant of this rule.**

TREE TRIMMING: No cutting or trimming of trees in the common areas is allowed without prior permission from Townhouses, Inc. Cutting of Oak trees may carry a fine of \$2,500 per tree.

Please see all townhouse rules at: www.pointventuretownhouses.org