

**POINT VENTURE TOWNHOUSES, INC.**  
**BOARD OF DIRECTOR'S QUARTERLY MEETING**  
**October 15, 2016**

President Charles Lantrip called the meeting to order at 9:00 AM on Saturday, October 15, 2016. The meeting opened with a roll call of all present.

**DIRECTORS PRESENT:** Charles Lantrip, Pam Giese, John Delaney, Sonny Ables, Barry Pasarew, Charles Baker and Carl Carameros. Eric Carlson and Clayton Cooke were absent. Clayton gave his proxy to Charles Lantrip. A quorum was established.

- I. **APPROVAL OF MINUTES:** Sonny Ables motioned to approve July 16, 2016 minutes as presented. The motion was seconded by Charles Baker. All in favor - motion approved.
- II. **PRESIDENT'S REPORT:** Repairs from the 2015 hail damage claim are 99.9% completed. Cosmetic inspections will be starting in a few months.
- III. **TREASURER'S REPORT:** 3rd Quarter Financials are in line with budget. Accounts receivables are in good condition. Thirteen owners still owe approximately \$10,000 for insurance premiums. These owners are assessed a \$25.00 monthly late fee. One foreclosure was postponed due to payment plan set up by attorney.
- IV. **NEW BUSINESS:** None
- V. **ISSUES FROM THE FLOOR:**
  - A. The maintaining of WCID Lift stations on Townhouse property was discussed.
  - B. Question from one owner on the responsibility for cleaning up lakeside trash that floated in from the flood.
  - C. Two owners brought up drainage issues around their units. President Lantrip stated that the Village of Point Venture is presently in the middle of a drainage study.
- VI. **ADJOURN:** The board adjourned at 9:40 AM. Motion to adjourn by Barry Pasarew and seconded by Charles Baker. Unanimously approved.

Approved: January 21, 2017 Board of Director's Meeting

\_\_\_\_\_ Barry Pasarew, Secretary