

POINT VENTURE TOWNHOUSES, INC.
BOARD OF DIRECTOR'S QUARTERLY MEETING
October 17, 2015

President Charles Lantrip called the meeting to order at 9:00 AM on Saturday, October 17, 2015. The meeting opened with a roll call of all present.

- I. **DIRECTORS PRESENT:** Charles Lantrip, Charles Baker, Sonny Ables, Eric Carlson, Carl Carameros, John Delaney and Barry Pasarew. Pam Giese and Clayton Cooke were absent. Pam Giese gave her proxy to Charles Lantrip. A quorum was established.
- II. **APPROVAL OF MINUTES:** Charles Baker motioned to approve July 18, 2015 minutes as presented. The motion was seconded by Barry Pasarew. All in favor - motion approved.
- III. **PRESIDENT REPORT:** Mr. Lantrip reported:
 - a. Roof replacements from 4/18/15 hail storm in process – 18 buildings completed.
 - b. Belfor Property Restoration Company was retained by Higginbotham Insurance for a 1st independent inspection on all units for additional repairs needed from the hail storm on 4/18/15.
 - c. Board has an appointment with Gerloff Company on October 21st to obtain a 2nd independent estimate of the hail damage repairs.
 - d. Discussion on the 16 citations received from WCID on water usage on the townhouse common meters. The violations are a result of non-compliance with the water restrictions, i.e. time of day and frequency. Landscape personnel have been instructed to lock all common turn-on valves after weekly watering.
- IV. **TREASURER'S REPORT:** Charles Baker reported that the 3rd quarter financials are in line with the budget. Several slow pay owners have been sent certified letters for warning of lien and foreclosure proceedings.
- V. **ISSUES FROM THE FLOOR:** None
- VI. **NEW BUSINESS:** None
- VII. **ADJOURN:** The board adjourned at 9:30 AM. **Motion to adjourn by Sonny Ables and seconded by John Delaney. Unanimously approved.**

Approved: January 16, 2016 Board of Director's Meeting

_____ Barry Pasarew, Secretary