

POINT VENTURE TOWNHOUSES, INC.
BOARD OF DIRECTOR'S QUARTERLY MEETING
October 18, 2014

President Charles Lantrip called the meeting to order at 9:00 AM on Saturday, October 18, 2014. The meeting opened with a roll call of all present.

- I. **DIRECTORS PRESENT:** Charles Lantrip, Pam Giese, C L Roy, Charles Baker, Eric Carlson, Carl Carameros and Barry Pasarew. Clayton Cooke and Sonny Ables were absent and gave their proxies to Charles Lantrip. A quorum was established.
- II. **APPROVAL OF MINUTES:** Charles Baker motioned to approve July 19, 2014 minutes as presented. The motion was seconded by Barry Pasarew. All in favor - motion approved.
- III. **PRESIDENT REPORT:** Mr. Lantrip voiced appreciation to the Board, especially to CL Roy, Charles Baker, Clayton Cooke and Sonny Ables for their many years of service.
- IV. **TREASURER'S REPORT:** Charles Baker reported that the association was in good financial condition. The financial reports are in line with the budget. Eighteen owners are still outstanding on their insurance premiums which total approximately \$10,000.00.
- V. **ISSUES FROM THE FLOOR:** Two owners brought up condition of neighboring townhouses in disrepair.
- VI. **NEW BUSINESS:**
 - A. Discussion/Possible Action: Approve Attorney's recommendation for wording to the Amendment of Bylaws for the flexibility to change dates of meetings if needed. Tabled for further review.
 - B. Action regarding the re-build of 505-513 Venture Blvd S: **Barry Pasarew motioned to accept the bid submitted by Casey Homes, Inc. of \$1,391,000 as submitted on October 6, 2014 at 12:22 PM. The approval of this motion is subject to finalization of the claim amounts to be submitted to Farmer's Insurance and review and finalization of a construction contract with Casey Homes, Inc. Further that this motion authorizes Charles Lantrip to execute a construction contract subject to a final review by the Board of all the project elements. The motion was seconded by Charles Baker. All in favor – motion approved.**
- VII. **ADJOURN:** The board adjourned at 9:46 AM. **Motion to adjourn by Charles Baker and seconded by Carl Carameros. Unanimously approved.**

Approved: January 17, 2015 Board of Director's Meeting

Barry Pasarew, Secretary