

POINT VENTURE TOWNHOUSES, INC.
BOARD OF DIRECTOR'S QUARTERLY MEETING
July 15, 2017

President Charles Lantrip called the meeting to order at 9:00 AM on Saturday, July 15, 2017. The meeting opened with a roll call of all present.

DIRECTORS PRESENT: Charles Lantrip, Pam Giese, John Delaney, Sonny Ables, Barry Pasarew, Charles Baker, Eric Carlson and Clayton Cooke. Carl Carameros resigned due to the sale of his townhouse. A quorum was established.

I. APPROVAL OF MINUTES: Clayton Cooke motioned to approve April 22, 2017 minutes as presented. The motion was seconded by Charles Baker. All in favor - motion approved.

II. PRESIDENT'S REPORT:

1. Read email from owner regarding parking issues due to a short term rental in the area. Discussion followed.
2. Belfor Property Restoration Company has started the repairs and meetings with owners who were affected by the wind storm of April 2, 2017 which totaled 1.3 million. Repairs are scheduled to be completed within four months.

III. TREASURER'S REPORT:

Charles Baker reported the cash position looked good for 2nd quarter financials. Accounts receivables are in good condition. Several owners still owe insurance premiums.

IV. ACC BOARD ACTIONS:

- A. 259 VBS: Approved – Replacement of siding, windows, decks and painting unit. 9-0. Carameros, Delaney, Ables, Carlson, Lantrip, Baker, Cooke, Pasarew and Giese approved.
- B. 111 Comanche Dr – Extension to front deck. 6-2. Ables, Lantrip, Carlson, Delaney, Giese and Baker approved. Pasarew and Cooke did not vote.

Barry Pasarew motioned to ratify all ACC Actions as presented. The motion was seconded by Sonny Ables. All in favor – motion approved.

V. NEW BUSINESS: Discussion on boat lift owned by 273 VBS on common property.

VI. ISSUES FROM THE FLOOR:

- Owner brought up a recent issue with a loose dog which was responsible for the death of their neighbor's dog. Discussion followed on aggressive dogs allowed to stay in the townhouse community.
- Discussion on master insurance policy to remove endorsement that may not be needed. Mr. Lantrip will contact our agent to discuss further.

VII. ADJOURN: The board adjourned at 10:23 AM. **Motion to adjourn by Barry Pasarew and seconded by Eric Carlson. Unanimously approved.**

Approved: October 21, 2017 Board of Director's Meeting

_____ Barry Pasarew, Secretary