

**POINT VENTURE TOWNHOUSES, INC.**  
**BOARD OF DIRECTOR'S QUARTERLY MEETING**  
**July 16, 2016**

President Charles Lantrip called the meeting to order at 9:00 AM on Saturday, July 16, 2016. The meeting opened with a roll call of all present.

**DIRECTORS PRESENT:** Charles Lantrip, Pam Giese, John Delaney, Sonny Ables, Eric Carlson, Barry Pasarew, Charles Baker and Clayton Cooke. Carl Carameros was absent and gave his proxy to Charles Lantrip. A quorum was established.

- I. **APPROVAL OF MINUTES:** Clayton Cooke motioned to approve April 16, 2016 minutes as presented. The motion was seconded by Barry Pasarew. All in favor - motion approved.
- II. **PRESIDENT'S REPORT:** Presented in the Annual Meeting.
- III. **TREASURER'S REPORT:** 2<sup>nd</sup> Quarter Financials are in line with budget. Accounts receivables are in good condition with one foreclosure in process. **Charles Baker motioned to approve the 2015 Annual Review as prepared by Neffendorf, Knopp, Doss & Company, Certified Public Accountants. The motion was seconded by John Delaney. All in favor – motion approved.**
- IV. **ISSUES FROM THE FLOOR:** None
- V. **NEW BUSINESS:**
  - A. Pam Giese motioned to remove line item #3 in the rules on noise and approve the updated fine structure for PVTI Handbook as presented. The motion was seconded by Clayton Cooke. All in favor – motion approved.
  - B. Discussion on boat docks/swim platforms attached to common property not properly maintained. Tabled for October meeting.
- VI. **ADJOURN:** The board adjourned at 9:53 AM. **Motion to adjourn by Barry Pasarew and seconded by Sonny Ables. Unanimously approved.**

Approved: October 15, 2016 Board of Director's Meeting

\_\_\_\_\_ Barry Pasarew, Secretary