

**POINT VENTURE TOWNHOUSES, INC.**  
**BOARD OF DIRECTOR'S QUARTERLY MEETING**  
**July 19, 2014 (Held before Annual Meeting)**

President Charles Lantrip called the meeting to order at 9:00 AM on Saturday, July 19, 2014. The meeting opened with a roll call of all present.

- I. **DIRECTORS PRESENT:** Charles Lantrip, Pam Giese, Clayton Cooke, Charles Baker, Sonny Ables, Eric Carlson, Carl Carameros and Barry Pasarew. C L Roy was absent. A quorum was established.
- II. **APPROVAL OF MINUTES:** Clayton Cooke motioned to approve April 12, 2014 minutes as presented. The motion was seconded by Charles Baker. All in favor - motion approved.
- III. **PRESIDENT REPORT:** Mr. Lantrip reported on the election results with complements to all the Board.
- IV. **TREASURER'S REPORT:** Charles Baker reported that the association was in good financial condition. The financials were close to the same as previous year with many improvements to the common area. Approximately twenty seven owners are still outstanding on their insurance premiums.
- V. **ISSUES FROM THE FLOOR:** None
- VII. **NEW BUSINESS:**
  - A. **Carl Carameros motioned to change the By-laws to include the combination of July's quarterly meeting on Friday night with the Annual Homeowner's Saturday morning meeting for any year that there is no contested election. The motion was seconded by Clayton Cooke. All in favor – motion approved.**
  - B. **Barry Pasarew motioned to accept the final plans from Danze & Davis Architects for the rebuilding of 505-513 Venture Blvd S. The motion was seconded by Sonny Ables. All in favor – motion approved.**
- VIII. **ADJOURN:** The board adjourned at 9:30 AM. Motion to adjourn by Sonny Ables and seconded by Charles Baker. All unanimously approved.

Approved: October 18, 2014 Board of Director's Meeting

\_\_\_\_\_ Barry Pasarew, Secretary