

POINT VENTURE TOWNHOUSES, INC.
BOARD OF DIRECTOR'S QUARTERLY MEETING
January 17, 2015

President Charles Lantrip called the meeting to order at 9:00 AM on Saturday, January 17, 2015. The meeting opened with a roll call of all present.

- I. **DIRECTORS PRESENT:** Charles Lantrip, Pam Giese, Charles Baker, Sonny Ables and Barry Pasarew. Clayton Cooke, Eric Carlson and Carl Carameros were absent and gave their proxies to Charles Lantrip. CL Roy has resigned due to sale of townhouse. A quorum was established.
- II. **APPROVAL OF MINUTES: Sonny Ables motioned to approve October 18, 2014 minutes as presented. The motion was seconded by Barry Pasarew. All in favor - motion approved.**
- III. **PRESIDENT REPORT:** Mr. Lantrip voiced appreciation to Sonny Ables and Barry Pasarew for the insurance work on the rebuild of 505-513 VBS townhouses. No freeze damage reported so far. Approximately 35 owners had responded to last minute email request for their townhouses to be winterized.
- IV. **TREASURER'S REPORT:** Charles Baker reported that the association was in good financial condition at year end.
- V. **ISSUES FROM THE FLOOR:** Pam Giese questioned the progress of Gnarly Gar Restaurant. Barry Pasarew reported that PVPOA is currently working on the issue. Continued discussion on changing the Bylaws regarding July's Quarterly meeting to combine with Annual Homeowner's Meeting scheduled on the same day. It was requested to put on April 2015 agenda.
- VI. **NEW BUSINESS:**
 - A. Discussion/Possible Action: **Pam Giese motioned to decrease the dues for 2015 to \$79.00 per month. The motion was seconded by Barry Pasarew. All in favor – motion approved. Pam Giese motioned to approve the budget as presented with the revision to the projected income which will reflect dues of \$79.00 per month. The motion was seconded by Barry Pasarew. All in favor – motion approved.**
 - B. **Sonny Ables motioned to authorize President Charles Lantrip to sign the contract with Casey Homes as presented to re-build 505-513 Venture Blvd S. for \$1,360,000.00 subject to additions and deductions as provided in the contract document and attached Exhibit A. The motion was seconded by Barry Pasarew. All in favor – motion approved.**
- VII. **ADJOURN:** The board adjourned at 10:40 AM. **Motion to adjourn by Charles Baker and seconded by Sonny Ables. Unanimously approved.**

Approved: April 18, 2015 Board of Director's Meeting

_____ Barry Pasarew, Secretary