

POINT VENTURE TOWNHOUSES, INC.
BOARD OF DIRECTOR'S MEETING
January 18, 2014

President Charles Lantrip called the meeting to order at 9:00 AM on Saturday, January 18, 2014. The meeting opened with a roll call of all present.

- I. **DIRECTORS PRESENT:** Charles Lantrip, Carl Carameros, Barry Pasarew, Charles Baker, Clayton Cooke, Eric Carlson, Sonny Ables and CL Roy. Pam Giese was absent and gave her proxy to Charles Lantrip. A quorum was established.
- II. **APPROVAL OF MINUTES:** Charles Baker motioned to approve October 19, 2013 minutes as presented. The motion was seconded by Clayton Cooke. All in favor - motion approved.
- III. **TREASURER'S REPORT:** Charles Baker reported that the financials were in good shape. The P&L was \$35,000 over. Reserve funds that were on the balance sheet left over from sprinkler and trash can screen projects were moved over to 2014 budget. Several accounts are slow pay and possibly one bankruptcy. **Sonny Ables motioned to accept the Treasurers report. The motion was seconded by Barry Pasarew. All in favor – motion approved.**
- IV. **PRESIDENT REPORT:** Charles Lantrip thanked the owners for almost 100% participation for winterizing their units and/or turning off their water. The association is continuing installing the trash can screens on Comanche Dr.
- V. **OLD BUSINESS:**
 - A. Mr. Lantrip gave update on Danze & Davis Architectural Drawings for rebuilding of 505-513 Venture Blvd S. Most recent set of preliminary plans were sent out to owners for a final review. Next steps are submitting for PV ACC and Village approvals. Construction drawings should be available soon, so the bidding process can begin with candidate builders.
- VI. **ISSUES FROM THE FLOOR:**
 - A. Mr. Roy Ables, PV Historian Committee Chairman, would appreciate any owners having historic documents and photos to contact the townhouse office so we may consider being able to share them.
 - B. Further discussion regarding Village permitting process for structural repairs.
- VII. **NEW BUSINESS:**
 - A. **Sonny Ables motioned to approve the budget for 2014 as presented with salary structure to be amended at April 12th board meeting. Motion was seconded by Carl Carameros. All in favor – motion approved.**
- VIII. **ADJOURN:** The board adjourned at 9.45 AM. **Motion to adjourn by Clayton Cooke and seconded by Charles Baker. All unanimously approved.**

Approved: April 12, 2014 Board of Director's Meeting

_____ Barry Pasarew, Secretary