

POINT VENTURE TOWNHOUSES, INC.
BOARD OF DIRECTOR'S QUARTERLY MEETING
April 18, 2015

President Charles Lantrip called the meeting to order at 9:16 AM on Saturday, April 18, 2015. The meeting opened with a roll call of all present.

- I. **DIRECTORS PRESENT:** Charles Lantrip, Pam Giese, Charles Baker, Sonny Ables, Clayton Cooke, Eric Carlson and Carl Carameros. Barry Pasarew was absent and gave his proxy to Charles Lantrip. A quorum was established.
- II. **APPROVAL OF MINUTES:** Charles Baker motioned to approve January 17, 2015 minutes as presented. The motion was seconded by Sonny Ables. All in favor - motion approved.
- III. **PRESIDENT REPORT:** Mr. Lantrip voiced concern on items stored underneath townhouses. More encouragement needed for owners to remove items.
- IV. **TREASURER'S REPORT:** Charles Baker reported that the 1st quarter financials are in line with the budget. Five owners are paying slowly and had 1 bankruptcy/foreclosure. One slow pay is currently in negotiations with a prospective buyer. **Carl Carameros motioned to approve the 2014 Annual Review as prepared by Neffendorf, Knopp, Doss & Company, Certified Public Accountants. The motion was seconded by Pam Giese. All in favor – motion approved.**
- V. **OLD BUSINESS:**
 - **Pam Giese motioned to amend By-Laws as presented to move July's quarterly meeting from Friday night to immediately precede Saturday's Annual Homeowner's Meeting. The motion was seconded by Sonny Ables. All in favor – motion approved.**
- VI. **ISSUES FROM THE FLOOR:** None.
- VII. **NEW BUSINESS:**
 - Discussion/Possible Action: Change to Bylaws: To dissolve Corporate Resolution dated January 20, 2010 discontinuing insurance coverage for townhouse interior upgrades. **Tabled for further discussion.**
 - Discussion/Possible Action: Approve 2015-2016 Master Insurance Policy. **Tabled and formed committee: Clayton Cooke, Barry Pasarew and Eric Carlson for further discussion and recommendation back to the Board.**
- VIII. **ADJOURN:** The board adjourned at 12:30 PM. **Motion to adjourn by Carl Carameros and seconded by Clayton Cooke. Unanimously approved.**

Approved: July 18, 2015 Board of Director's Meeting

_____ Barry Pasarew, Secretary